



CHENNAI FERROUS INDUSTRIES LIMITED

Registered Office & Factory : Survey No. 180 to 183, 190 & 191,
Periya Obulapuram Village, Nagaraja Kandigai, Madharpakkam Road,
Gummidipoondi, Thiruvallur - 601 201, Tamil Nadu. Telefax : 044 27991450
E-mail : chennaiferrous@gmail.com Website : www.chennaiferrous.com
CIN : L27310TN2010PLC075626 GSTIN : 33AAECC0681N1ZL

12th February 2025

The Manager –Listing,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400 001

Scrip Code:539011 ISIN: INE777O01016

Dear Sir,

Sub: Outcome of the Board Meeting held on 12th February, 2025

Ref: Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

With reference to the above subject, a meeting of the Board of Directors of Chennai Ferrous Industries Limited was held today, the 12th day of February, 2025 at 04:00 P.M at the Registered Office of the Company. Among others, the following businesses as specified below were transacted at the meeting:

The Unaudited Financial Results of the Company for the quarter and nine months ended 31st December 2024 and the Limited Review Report issued by M/s. S. K. Gulecha & Associates, Chartered Accountants, Chennai, [Firm Registration.No.013340S], Statutory Auditors of the Company pursuant to Regulation 33 of Chapter IV of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and were placed before the Board of Directors of the Company at their meeting held today. The same have been approved and taken on record by the Board.

The Unaudited Financial Results for the quarter and nine months ended 31st December 2024 and the Limited Review Report are also available in the website of the company at www.chennaiferrous.com /Investors and are enclosed herewith for your kind perusal.

The meeting commenced at 04.00 P.M. and concluded at 04:40 P.M.

The Company confirms that the trading window for dealing in securities of the Company shall be opened after passing of 48 hours of the conclusion of the Board Meeting.

Kindly take the above information on record and confirm compliance.

Thanking you,
Yours faithfully,
For Chennai Ferrous Industries Limited

Balamurugan M
Company Secretary & Compliance Officer

Encl: as above

CHENNAI FERROUS INDUSTRIES LIMITED

Registered Office: Survey No.180 to 183, 180 & 191, Periya Obulapuram Village, Nagaraja Kondigal, Madharapakkam Road, Gummidipoondi, Thiruvallur - 601201
CIN : L27310TN2010PLC075626

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

| PART I | | | | | | | |
|---|---|-----------------|-----------------|-----------------|-------------------|------------------|------------------|
| Statement of Unaudited Financial Results for the Quarter/ Nine months ended December 31, 2024 | | | | | | | (Rs. in Lacs) |
| Sl. No. | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
| | | 31.12.2024 | 30.09.2024 | 31.12.2023 | 31.12.2024 | 31.12.2023 | 31.03.2024 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1. | Income from operations | | | | | | |
| (a) | Net Sales /Income From Operations (Net of excise duty) | 2,104.76 | 6,859.08 | 1,932.87 | 16,259.89 | 11,686.28 | 13,642.29 |
| (b) | Other Operating Income | 122.43 | 186.28 | 121.83 | 420.77 | 443.07 | 660.60 |
| | Total Income from Operations | 2,227.19 | 7,045.36 | 2,054.70 | 16,680.66 | 12,129.35 | 14,302.90 |
| 2. | Expenses | | | | | | |
| (a) | Cost of materials consumed | - | - | - | - | - | - |
| (b) | Purchase of Stock-in-trade | 1,931.32 | 6,354.62 | 1,884.94 | 15,520.83 | 3,325.31 | 5,240.10 |
| (c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | 186.92 | - | - | 7,782.82 | 7,782.82 |
| (d) | Employee benefits expense | 32.56 | 33.26 | 26.81 | 102.96 | 87.79 | 129.35 |
| (e) | Finance Costs | 0.07 | 0.04 | 0.02 | 0.42 | 5.82 | 10.17 |
| (f) | Depreciation and amortisation | 27.04 | 27.04 | 26.92 | 81.11 | 80.75 | 113.70 |
| (g) | Other expenses | 87.17 | 313.78 | 42.43 | 464.24 | 469.48 | 553.10 |
| | Total Expenses | 2,078.16 | 6,915.66 | 1,981.11 | 16,169.56 | 11,751.78 | 13,829.23 |
| 3. | Profit / (Loss) from operations before tax expenses (1-2) | 149.04 | 129.70 | 73.59 | 511.10 | 377.58 | 473.67 |
| 4. | Tax Expenses | 37.51 | 32.64 | - | 128.64 | - | 194.51 |
| 5. | Net Profit (+)/Loss(-) from after tax (3-10) | 111.52 | 97.05 | 73.59 | 382.46 | 377.58 | 279.16 |
| 6. | Other Comprehensive Income - Net of income tax | - | - | - | - | - | - |
| 7. | Total Comprehensive Income for the period | 111.52 | 97.05 | 73.59 | 382.46 | 377.58 | 279.16 |
| 8. | Paid-up Equity Share Capital (face value of Rs.10/- each) | 360.45 | 360.45 | 360.45 | 360.45 | 360.45 | 360.45 |
| 9. | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | 1,787.27 |
| 10. | Earnings per Share (EPS) (in Rs.) (not annualised) | | | | | | |
| (a) | Basic and diluted EPS before Extraordinary items | 3.09 | 2.69 | 2.04 | 10.61 | 10.48 | 7.74 |
| (b) | Basic and diluted EPS after Extraordinary items | 3.09 | 2.69 | 2.04 | 10.61 | 10.48 | 7.74 |

Notes to the financial results for the Quarter/Nine months ended December 31, 2024:

1.Previous period figures have been regrouped wherever necessary.

2.The company operates under single segment viz., Trading in Coal and has only one reportable segment in accordance with Ind AS 108.

3. The above financial results were reviewed and approved by the Audit Committee and the Board of Directors at their respective Meetings held on 12th February 2025. The statutory auditors have carried out limited review of financial results for the period ended 31.12.2024.

4. This statement has been prepared in accordance with the recognition and measurement principles laid down in INDAS 34 - Interim Financial reporting prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.

5. The above results for the quarter and period ended 31.12.2024 are available on the website of BSE (www.bseindia.com) and on the website of Company (www.chennaiferrous.com).

For Chennai Ferrous Industries Limited,


R. Natarejan
Chairman & Managing Director



Date: 12.02.2025
Place: Gummidipoondi



S.K. Gulecha & Associates
Chartered Accountants

No. 51, (New No. 20) Venkatachalam Street,
Choolai, Chennai - 600 112.
Off.: 044 - 7968 9661 Cell : +91 98405 22081
Email : casandeepgulecha@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT

To the Board of Directors CHENNAI FERROUS INDUSTRIES LIMITED

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of CHENNAI FERROUS INDUSTRIES LIMITED ("the Company") for the Quarter and nine months ended December 31, 2024 ("The Statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019.

This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" (Ind AS 34"), prescribed under Section 133 of Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 12.02.2025



for S.K. Gulecha & Associates
Chartered Accountants
F.R. No: 813340S
Sandeep Kumar Gulecha
UDIN No: 25226263BMHXBQ9408
M. No: 226263